### SFU

## BEEDIE SCHOOL OF BUSINESS SIMON FRASER UNIVERSITY

COURSE: BUS 478, Sections D300, D500

TITLE: Strategy

**SEMESTER:** Summer 2022 (1224)

CLASSROOM: D500 WMC 2210 Wednesday. 9:30

D300 WMC 2210 Thursday, 11:30

**INSTRUCTOR:** Jerry Sheppard

Office: WMC 4387

Hours: Wednesday: 12:40 - 1:20

Thursday: 10:40-11:20

Phone: 778-782-4918 E-mail: sheppard@sfu.ca

### Pre-requisites:

Bus. 207, 312, 343, 360 & 374 or 381 & 90 credits.

### **Objectives**

- 1. Develop a capacity to think strategically about a firm, its business position, how a firm can gain a competitive advantage.
- Conduct strategic analyses in a range of industries, firms and situations to develop a grasp of the competitive trials of a global environment.
- 3. Get acquainted with managerial tasks related to strategy formulation, and what managers can do to promote competent implementation.
- Integrate knowledge from other courses to see how business functions fit together and why all parts of a firm need to be managed in harmony.

### Required Textbook

Hitt, Ireland & Hoskisson, Strategic Management, Competiveness and Globalization, Concepts, 12th edition or later. Cengage. ISBN: 9781305502208 or 9780357033838.

#### Grades

Individual Written Grades	
Strategy Formulation	16%
Integrate- Recommend- Implementation	16%
Written Executive Summary	16%
Individual Participation Grades	
Participation	11%
Presentation Performance	7%
Peer Evaluated Group Contribution	6%
Group Work Grades	
Written Case Synopsis	8%
Case Presentation	10%
Written Executive Summary	10%

### Class participation

Group participation and a positive contribution to class discussion are integral parts of the course; coming to class is not enough! Attendance accounts but contribution to discussion accounts more. The best way to contribute is to be prepared by reading the material in advance and saying something in class. Keep in mind that the quality of your contribution will also be evaluated.

## Individual Analyses & Executive Summary

Individual firm strategic formulation and implementation analyses, along with an Executive Summary are on the *Unifrutti* case. The case is an introduction to the firm; you should do additional research to update and complete, as much as possible, information on the business. Your analyses should use the doc. files linked to "Blank strategy formulation template" & "Blank integration, recommendation and implementation template" available on the class Business 478 Canvas website.

### Group work

You'll form groups of four to <u>six</u> people in the first week. Groups should have folks who have a range of skills, and can work well together.

You will be evaluating others in the group. The average grade for the group is to be 3.1. If you choose not to fill out a grade form, all group members will receive a 3.15.

Groups also write a 5-8 page synopsis of a firm of your choice covering firm history, environment, current state & main strategic challenges. At the term's end groups present a 30-min. analysis of the firm. Groups then have two days to complete a written Executive Summary of their analysis.

### Session Breakdown

Most sessions include a short 'Essentials' lecture on main chapter points, a strategy based exercise and / or a case (a 20%, 40% 40% split).

Full lectures of concepts chapters are available online in Power Point if needed. These are Power Point presentations with audio that plays once you start the slide show and, when requested, you have to click 'NEXT' to get to the next point.

### **Ethical Considerations**

You must do your own work on individual assignments. Failure to do so, plagiarism, or insufficient citation may result in a zero for the assignment.

## Course Coverage

The onus is on students for discussion; the prof.'s role is to facilitate. To this end the goal is to expose you to many organizations and strategies.

### Schedule

	Week	Topic Detail and Cases	Read	Do
	May 11-12	Strategic Management, & Cases	Chapter 1 & Case Power Points	
	May 18-19	External & Internal Environment & The IMI Case	Chapters 2 & 3 & The IMI Case	The IMI Case
u	May 25-26	Bus. & Corp Level Strategy & The Tom's Case	Chapters 4 & 6 & The Tom's Case	The Tom's Case
gratic	June 01-02	International Strategy & The Carlsberg Case	Chapter 8, The Carlsberg Case & Slides	Critique of The Carlsberg Analysis
Formulation & Integration	June 08-09	Competitive Rivalry & Dynamics Exercises A & B: RVs & Unifrutti	Chapter 5, Exercises. A & B: The RV Industry & <b>Unifrutti</b>	Individual Formulation Analysis for Unifrutti & Exercises A & B
Formul	June 15-16	Cooperative Strategy, Organization Structure & Controls & The Deepwater Horizon Case	Chapters 9 & 11 & The Deepwater Horizon Case	Deepwater Horizon Case
	June 22-23	Restructuring, Exercise C (A to Z) & Unifrutti	Chapter 7, Ex. C (A-Z) & <b>Unifrutti</b>	Individual Integration, Recommendation and Implementation Analysis for Unifrutti & Exercise C
ion	June 29-30	Strategic Entrepreneurship & The Interface Case	Chapter 13 & The Interface Case	The Interface Case
Implementation	July 06-07	Corporate Governance, Exercise D: Bayer & Unifrutti	Chapter 10, Exercise D & <b>Unifrutti</b>	Individual Exec. Summary for Unifrutti & Exercise D
lmp	July 13-14	Leadership & Exercise E: The Future	Chapter 12 & Exercise E	Group Case Synopsis & Exercise E
	July 20-21	Case Presentations	( Exec. Summary due July 23	3)
Ends	July 27-28	Case Presentations	( Exec. Summary due July 30	0)
	Aug. 03-04	Case Presentations	( Exec. Summary due Aug. 0	6)



# BEEDIE SCHOOL OF BUSINESS

# SIMON FRASER UNIVERSITY

# **Bus 478 Group Selection**

**COURSE**: BUS 478-3 **TITLE**: Strategy

INSTRUCTOR: Dr. J. Sheppard

Office: WMX 4387

E-mail: sheppard@sfu.ca

NOTES: http://www.sfu.ca/~sheppard/index.html Phone: 778-782-4918

Title	Name	Last 4 Digits of Student ID #	Concentration
Chief Executive Officer			
Chief Operations Officer			
Chief Marketing Officer			
Chief Financial Officer			
Chief of Human Resources <u>If you have one</u>			
Chief Information Officer  If you have one			

# **Preferences**

First Choice	July 20-21	July 27-28	August 03 - 04
Second Choice	<b>July 20-21</b>	July 27-28	August 03 - 04
Third Choice	July 20-21	July 27-28	August 03 - 04

# **Comments**

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http://www.sfu.ca/~sheppard/478/forms/Group\_Selection.doc

# **Bus 478 Group Evaluation**

Group \_\_\_\_\_

Grades range from 0.0 - 4.4.	Fill in o appli	nly the colu ies to your g	ımn that group	Comments
Title	4 Person Group	5 Person Group	6 Person Group	
CEO:				
COO:				
СМО:				
CFO:				
CHR:				
CIO:				
Total:	12.4	15.5	18.6	

# Formulation Analysis Evaluation

Section of report Range is 0.0–4.4	Form	Content
Mission, Objectives, Goals, stakeholders	<ul> <li>Updated Information</li> <li>Current Mission</li> <li>Goals &amp; Objectives</li> <li>Stakeholders</li> </ul>	<ul> <li>If case info. needs updating, update it and bring the audience/reader up to speed.</li> <li>Provide the firm's current Mission &amp; Goals.</li> <li>Who're the stakeholders &amp; what do they want?</li> </ul>
General and Industry Environment	<ul> <li>Macro Environment (Demographics, Economy, etc.)</li> <li>Industry Environment (Porter's 5)</li> <li>Competitors (top 3 or so)</li> <li>What are the industry dynamics</li> </ul>	<ul> <li>Clearly outline these elements.</li> <li>Industry dynamics include the likelihood of competitor attach and response and the form these attacks and responses are likely to take given conditions in the environment</li> </ul>
Resources and Capabilities / Core Competencies	<ul> <li>Resources (Tangible / Intangible)</li> <li>Capabilities (by Functional Area)</li> <li>Core Competencies (VIRO)</li> <li>Performance</li> </ul>	Details will be needed (e.g. you should say     "Their physical plant is the most modern and     efficient in the industry and it allows them     to" rather than simply listing "physical     Plant" under a list of tangible resources).
Business, Corp. and International Strategies	<ul> <li>◆ Business Level Strategy</li> <li>◆ Corporate Level Strategy</li> <li>◆ International Strategy</li> <li>◆ Cooperative Strategy</li> </ul>	<ul> <li>Tell me what is their:</li> <li>Generic Bus. level strategy is (Cost Leadership, Diff, Focus, etc.)</li> <li>Corp. level strategy (Conglomerate, Vert. Integration Single bus., etc.)</li> <li>International Strategy (Global, Transnational, Multidomestic).</li> <li>Any Joint Ventures, etc.</li> </ul>
Average		

# Integration, Recommendation and Implementation Analysis Evaluation

Section of report Range is 0.0–4.4	Form	Content
Synthesis	<ul> <li>Firm Strengths &amp; Weaknesses</li> <li>Enviro. Opportunities &amp; Threats</li> <li>SWOT Matrix</li> <li>Does the strategy fit the SWOT</li> </ul>	• Summarize not only the strengths & weaknesses / opportunities & threats but relate them to each other – how does all that you've said so far fit together.
Selecting a Course of Action	<ul> <li>Criteria by which you will evaluate a good recommendation.</li> <li>Recommendation.</li> <li>Targets and Goals</li> <li>Evaluation of Recommendations.</li> </ul>	<ul> <li>Tell me what challenges a good recommendation will address.</li> <li>Have a definitive recommendation.</li> <li>Tell me what are the targets of your recommendations.</li> <li>Tell me how your recommendations meet your criteria and potential targets.</li> </ul>
Implementation	<ul> <li>◆ Describe an Action Plan for implementation</li> <li>◆ Discuss the logic of Action Plan</li> <li>◆ Are any new organizational structure or controls needed</li> <li>◆ Criteria to evaluate change success.</li> </ul>	<ul> <li>Logical &amp; appropriate Action Plan for implementing your recommendations (1<sup>st</sup> this, then)</li> <li>Review any new organizational structure or controls needed</li> <li>Criteria by which you will evaluate whether the change was successful.</li> </ul>
Remaining Considerations	<ul> <li>◆ Cover</li> <li>◆ References</li> <li>◆ Figures (like organization charts or time lines)</li> <li>◆ Tables.</li> </ul>	<ul> <li>Cover has all the relevant elements (ID's, Art).</li> <li>Sufficient consistently properly presented alphabetical references.</li> <li>Sufficient labeled clearly presented figures.</li> <li>Sufficient labeled clearly presented figures.</li> </ul>
Average		

# **Executive Summary Outline**

Section of report Range is 0.0–4.4	Form	Content
Introduction	<ul> <li>Format allows quick access to info.</li> <li>Compelling statement of interest.</li> <li>Analysis goals and objectives.</li> <li>Recommended strategy.</li> </ul>	<ul> <li>Explains what the firm does.</li> <li>There's a compelling interest statement.</li> <li>Does it note goals of the analysis?</li> <li>Does it include a recommended strategy?</li> </ul>
The Problem or Challenge	<ul> <li>◆◆ Opportunities &amp; threats (competitor, industry and macro environment).</li> <li>◆◆ Strengths &amp; limitations (resources, capabilities &amp; core competencies).</li> </ul>	Clearly discuss these elements:  • Opportunities & threats (competitor, industry and macro environment).  • Strengths & limitations (resources, capabilities & core competencies).
The Solution	<ul> <li>Obvious &amp; clear action statements.</li> <li>Clear outline of action steps.</li> <li>Clear timeline.</li> <li>Clearly stated goals.</li> </ul>	<ul> <li>What do you want to the firm to do?</li> <li>What steps need to be taken (logical &amp; appropriate action plan for implementation).</li> <li>How soon do we start; with what steps?</li> <li>How will we measure success (criteria by which you evaluate success of changes).</li> </ul>
Why Now	<ul> <li>External circumstances driving change.</li> <li>Internal resources for recommendation.</li> <li>Compelling statement of urgency.</li> </ul>	Explain:  • External circumstances driving change.  • Internal resources for recommendation.  • Why change now?
Average		

# **Executive Summary Outline**

No more than one page, no cover, citations, or table of contents, no less than 11 point, New Times Roman, no less than ½-inch margins, and 1.25 spacing (in *Word*, Home  $\rightarrow$  Paragraph  $\rightarrow$   $\boxed{\ }$   $\rightarrow$  Line Spacing  $\rightarrow$  Multiple  $\rightarrow$  type in 1.25). Mix any tables and figures into the text as they are mentioned.

#### INTRODUCTION

- Explain what the firm does.
- There's a compelling interest statement.
- Does it note goals of the analysis?
- Include a recommended strategy?

### THE PROBLEM / CHALLENGE

Clearly discuss these elements: □

- Opportunities & threats (competitor, industry and macro environment).
- Strengths & limitations (resources, capabilities & core competencies).

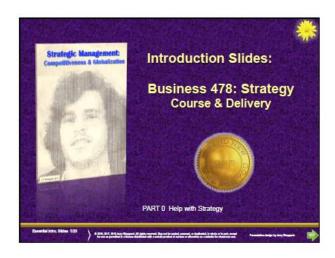
#### THE SOLUTION

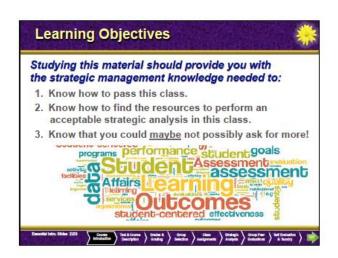
- What do you want to the firm to do?
- What steps need to be taken (logical & appropriate action plan for implementation).
- How soon do we start; with what steps?
- How will we measure success (criteria by which you evaluate success of changes).

#### WHY NOW

### Explain:

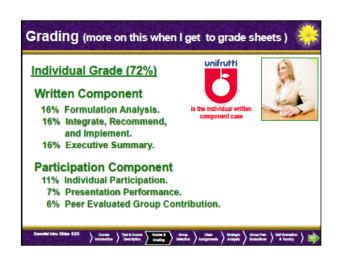
- External circumstances driving change.
- Internal resources for recommendation.
- Detail the need for change now.

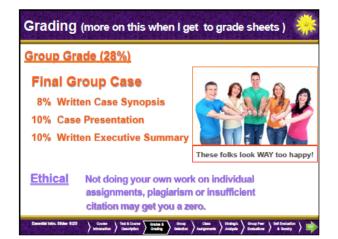






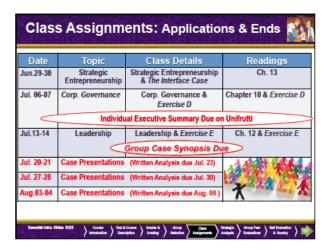






Name	Student ID#	Title	Concentration	You need to find a
Steve Jobs	20311-1234	CEO	Marketing	group in the 1 <sup>st</sup>
Andy Grove	20302-1415	coo	Mgmt. Science	week & a company
Phillip Kives	20210-1234	CMO	Marketing	to analyz by the 2r
Mike Milkin	20311-5678	CFO	Finance	week.
Mark Wexler	20102-1234	CHR	H.R.M.	in a grou if you
	de la company de			can't find one.
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Date	Topic	Class Details	Readings	
May 11-12	Strategic Mgmt.	Strategic Mgmt. & Cases	Ch. 1, Case Powerpoints	
May 18-19 External / Internal		Enviro, & the IMI Case	Ch. 2 & 3, IMI Case	
Environment GROUP LISTS DUE				
May 25-26	Bus. / Corp. Strat.	Strategies & Toms Case	Ch. 4 & 6, Toms Case	
Jun. 01-02	International Strat.	International & Carlsberg	Ch.8, Carls. Case/Slide	
Jun. 08-09	Rivalry / Dynamics	Rivalry & Exercises	Ch.5 & Exercises A & B	
Individual Formulation Analysis Due on Unifruitti				
Jun. 15-16	Coop. Strategy & Struct. & Control	Coop. Strategy, Structure and Control & Deepwater	Ch. 9 & 11 & Deepwater Horizon	
Jun. 22-23	Restructuring	Restructure & Exercise C	Ch 7	



Section of report Grade range is 0.0 - 4.3	Form	Content	SUBHEADINGS!
Mission, Objectives, Goals, Stakeholders	3.0	3.3	Include Corp. Philosophy and stakeholder analysis.
General & Industry Environment	3.0	3.4	General External Environment, Porter's 5 Forces, Competitor Analysis & Dynamics.
Resources, Capabilities & Core Competencies	3.3	3.3	Subheadings. Including explaining the firm's core competences (VRIO).
Bus., Corp., Co-op. & International Strategies	3.3	3.4	Subheadings include Business, Corp., International & Co-op. Strategies.
Average		3.25	Average

Section of report Grade range is 0.0 - 4.3	Form	Content	SUBHEADINGS!
SWOT & Synthesis	3.5	3.3	SWOT & how Strengths match Opportunities & how Weaknesses exacerbate Threats.
Criteria, recommend target, evaluate,	3.5	3.5	Create criteria for a recommendation, recommend, set targets, evaluate.
Implementation	3.3	3.4	State an action plan, timeline, needed structural & control changes required.
Remaining Considerations	3.5	3.4	Cover, reference, figures, tables.
Average		3.35	Average
Equal Weighting & pretty much as described.			

