<b>BCIT</b> ,	OPMT 5701 Calculus For Management
A POLYTECHNIC INSTITUTION	
School of Business Program: ASTB Option: Full-time	
<b>Start Date:</b> Sep 2, 2003	End Date: Dec 12, 2003
Total Hours:56Total Weeks:14Hours/Week:Lecture:2Lab:2	Term/Level: 5 Course Credits: 4
Instructor: Kevin Wainwright Office Location: SE6 317 Office Hrs.: TBA	Office Phone: 451-6839 E-mail Address: kwainwri@bcit.ca

## **Course Description**

This course introduces calculus to business students. Topics reviewed are: single and multivariable differentiation, matrix algebra, constrained and unconstrained optimization, and applications of calculus to business problems. The students apply calculus through problem sets to gain skills in the various techniques.

Prerequisite: OPMT 5700 or equivalent pre-calculus, or Math 12 or higher with a C minimum grade. (4 Credits)

# Textbook

#### **Required:**

Introductory Mathematical Analysis for Business, Economics, and the Life and Social Sciences 10/e by Ernest F. Haeussler, Jr., and Richard S.Paul, Prentice-Hall, Inc.

### Evaluation

Assignments and Quizzes	20	%	Comments:
Mid Term(s)	40	%	
Final Exam	40	%	
TOTAL	100	%	

# **Course Home Page (Website)**

Students are required to check the course web page for additional information, assignment details, and updates.

# URL: http://www.sob.bcit.ca/kevinw/index.htm

## **Topics and Readings**

#### **Review of Chapters 3, 4, 5**

- 1. Functions of a Real Variable
- 2. Graphs of Functions
- 3. Review of straight lines and exponential logarithmic functions
- 4. Applications

## Chapter 6 Matrix Algebra

- 1. Matrix operations
- 2. Systems of Equations
- 3. Determinants
- 4. Cramer's Rule
- 5. Matrix inversion

### Chapter 11 Limits and Continuity

- 11.1 Limits
- 11.2 Limits (continued)
- 11.3 Interest Compounded Continuously
- 11.4 Continuity
- 11.5 Continuity Applied to Inequalities
- Chapter 12 Differentiation
- 12.1 The Derivative.
- 12.2 Rules for Differentiation
- 12.3 The Derivative as a Rate of Change
- 12.4 Differentiability and Continuity
- 12.5 Product and Quotient Rules
- 12.6 The Chain Rule and Power Rule

## Chapter 13 Additional Differentiation Topics

- 13.1 Derivatives of Logarithmic Functions
- 13.2 Derivatives of Exponential Functions
- 13.3 Implicit differentiation
- 13.4 Logarithmic Differentiation
- 13.5 Higher-Order Derivatives

### Chapter 14 Curve Sketching

- 14.1 Relative Extrema
- 14.2 Absolute Extrema on a Closed Interval
- 14.3 Concavity
- 14.4 The Second-Derivative Test

### Chapter 15 Applications of Differentiation

- 15.1 Applied Maxima and Minima
- 15.2 Differentials
- 15.3 Elasticity of Demand

### Chapter 19 Multivariable Calculus

19.1 Functions of Several Variables
19.2 Partial Derivatives
19.3 Applications of Partial Derivatives
19.4 Implicit Partial Differentiation
19.5 Higher-Order Partial Derivatives
19.6 Chain Rule
19.7 Maxima and Minima for Functions of Two Variables
19.8 Lagrange Multipliers

## Verification

I verify that the content of this course outline is current.

Authoring Instructor

I verify that this course outline has been reviewed.

Program Head/Chief Instructor

I verify that this course outline complies with BCIT policy.

Dean/Associate Dean

Note: Should changes be required to the content of this course outline, students will be given reasonable notice.

Date

Date

Date