

AMERICAN AIRLINES, INC.
CONSOLIDATED BALANCE SHEETS
(in millions, except shares and par value)

	<u>December 31,</u>	
	<u>2008</u>	<u>2007</u>
Liabilities and Stockholder's Equity (Deficit)		
Current Liabilities		
Accounts payable	\$ 891	\$ 1,083
Accrued salaries and wages	484	520
Fuel derivative liability	716	-
Accrued liabilities	1,433	1,608
Air traffic liability	3,708	3,986
Payable to affiliates	2,427	1,610
Current maturities of long-term debt	1,305	382
Current obligations under capital leases	107	147
Total current liabilities	<u>11,071</u>	<u>9,336</u>
Long-Term Debt, Less Current Maturities	6,102	6,600
Obligations Under Capital Leases, Less Current Obligations	582	680
Other Liabilities and Credits		
Deferred gains	297	319
Pension and postretirement benefits	6,613	3,620
Other liabilities and deferred credits	2,758	3,386
	<u>9,668</u>	<u>7,325</u>
Commitments and Contingencies		
Stockholder's Equity (Deficit)		
Common stock - \$1 par value; 1,000 shares authorized, issued and outstanding	-	-
Additional paid-in capital	3,891	3,862
Accumulated other comprehensive income (loss)	(3,287)	560
Accumulated deficit	(5,509)	(2,978)
	<u>(4,905)</u>	<u>1,444</u>
Total Liabilities and Stockholder's Equity (Deficit)	<u>\$22,518</u>	<u>\$25,385</u>

The accompanying notes are an integral part of these financial statements.