

**Guide to using Chance,
Introduction to Derivatives and Risk Management (5th ed).
as the Textbook**

This course follows the structure of Poitras, *Risk Management, Speculation and Derivative Securities (DSA)*. Most of the course material can also be found in *Chance* (5th ed.), though the depth of coverage and ordering of topics is somewhat different between the two books. *Chance* is an excellent book and can be used either as a sole text for the course or, more appropriately, as a supplementary text to assist the student where the approach used in *DSA* is found to be too advanced or brief. What follows is a readings outline for those using *Chance*. Please refer to the original syllabus on the course webpage for the specific topics covered.

Week 1: Chapters 1 and 2.

Week 2: Chapter 8

Week 3: Chapter 9

Week 4: Chapter 11, p. 481-92.

Week 5: Chapter 11, p.455-480.

Week 6: Chapter 10

Week 8: Chapters 3 and 6.

Week 9: Chapters 4-5

Week 10: Chapters 12-13.

Week 11: Chapter 16.

Week 12: Chapter 15.